

FY2023 Performance and Outlook by Segment

Effective from the current fiscal year, the Company has changed its method of measuring profit and loss by segment. Consequently, in the following comparisons with the previous fiscal year, figures for the previous fiscal year have been restated using the new measurement method.



Automotive and Construction Machinery Industries

Share of net sales **54%**

Net sales **¥90,468 million**

Operating profit **¥1,611 million**

FY2023 Performance

Net sales and operating profit increased from the previous year thanks to the continued recovery of global automobile production as well as the positive effect of foreign currency translation.

Outlook

The segment will continue to develop new products and steadily respond to new business agreements.

The segment will work to lower the break-even point through further cost reductions to secure greater profitability.



General Machinery Industry

Share of net sales **23%**

Net sales **¥38,460 million**

Operating profit **¥3,228 million**

FY2023 Performance

Net sales and operating profit increased thanks to strong sales in India, the Asia-Pacific region, and Japan

Outlook

Capital investment is expected to remain strong, especially in India and the Asia-Pacific region, in line with the global increase in energy demand.

The segment will work to propose products, technologies and services offering energy efficiency and helping to reduce CO₂ emissions in next-generation energy markets and existing facilities.



Semiconductor Industry

Share of net sales **9%**

Net sales **¥15,080 million**

Operating loss **¥753 million**

FY2023 Performance

Net sales and operating profit fell due to postponed investments resulting from the prolonged slowdown in the semiconductor industry and increase in fixed costs

Outlook

The segment will continue to expand sales through new product development and proposals and the start of operations at a new production plant in Japan scheduled for the second half of the current fiscal year.

The segment will conduct operations in anticipation of recovery in the semiconductor market.



Marine Industry

Share of net sales **9%**

Net sales **¥14,984 million**

Operating profit **¥3,374 million**

FY2023 Performance

Net sales and operating profit increased thanks to higher demand for new shipbuilding

Outlook

The segment will continue to focus on new sales and providing reliable after-sales service as new shipbuilding continues to grow against the backdrop of further global distribution expansion.

The segment will develop environmentally-friendly products such as water-lubricated seal equipment for medium and large vessels.



Aerospace Industry

Share of net sales **5%**

Net sales **¥8,049 million**

Operating profit **¥625 million**

FY2023 Performance

Net sales decreased due to a drop in sales for satellite-related products but operating profit increased thanks to product mixes

Outlook

In products for aircraft, increased sales are expected for our products in the medium to long term due to the recovery of the commercial aircraft market.

Aerospace development products will see trends toward greater activity in projects within this area, both in the public and private sectors.

The segment will work to expand sales in areas where our technologies can contribute.